



GRANTED WITH MODIFICATIONS

IN THE COURT OF CHANCERY IN THE STATE OF DELAWARE

IN RE GREENLIGHT BIO MERGER
STOCKHOLDER LITIGATION

Lead C.A. No. 2024-1020-KSJM

This Document Relates To:
ALL ACTIONS.

[PROPOSED] SCHEDULING ORDER WITH RESPECT TO NOTICE AND SETTLEMENT HEARING

WHEREAS, a stockholder class action is pending in this Court, entitled *In re GreenLight Bio Merger Stockholder Litigation*, Lead C.A. No. 2024-1020-KSJM (the “Action”);

WHEREAS, a Stipulation and Agreement of Settlement, Compromise, and Release dated as of March 4, 2026 (the “Stipulation”) has been entered into by and among: (i) Plaintiffs Oscar Pardo Planas, Keith W. Meyer, Susan Serven, and Lawrence Serven (“Plaintiffs”) and Defendants Andrey Zarur, Matthew Walker, Ganesh Kishore, Eric O’Brien, Clay Mitchell, Fall Line Capital, Fall Line Endurance Fund, LP, Fall Line Endurance GP, LLC, S2G Ventures Fund I, L.P., S2G Ventures Fund II, L.P., S2G Builders Food & Agriculture Fund III, LP, Cormorant Global Healthcare Master Fund, LP, Cormorant Private Healthcare Fund II, LP, Morningside Venture Investments Ltd., and MVIL LLC (collectively, “Defendants,” and, together with Plaintiffs, the “Settling Parties”); and

WHEREAS, the Stipulation provides for a settlement, subject to the approval of this Court, reached between Plaintiffs and Defendants and for dismissal of the Action with prejudice as against Defendants and the release of all Released Claims against Defendants and Plaintiffs and all other and further Released Defendants' Persons and Released Plaintiffs' Persons upon the terms and conditions set forth in the Stipulation (the "Settlement").

NOW, upon consent of the Settling Parties, after review and consideration of the Stipulation filed with the Court and the Exhibits attached thereto, and after due deliberation, IT IS HEREBY ORDERED, this _____ day of _____, 2026 that:

1. Except for terms defined herein, the Court adopts and incorporates the definitions in the Stipulation for purposes of this Order. The Court has jurisdiction over the subject matter of the Action, and all matters relating to the Settlement of the Action, as well as personal jurisdiction over the Settling Parties and each of the Class Members.

2. In accordance with the proposed "Class" definition in the Stipulation, for the purposes of the Settlement only, the Action preliminarily shall be maintained as a non-opt out class action under Delaware Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2) on behalf of the following class (the "Class"):

All persons or entities who held shares of the common stock of GreenLight, either of record or beneficially, at any time during the pendency of the Tender Offer (from June 21, 2023 through July 20, 2023) and had their shares exchanged for \$0.30 per share in connection with the closing of the Merger (on July 24, 2023) (the “Class Period”), including any and all of their respective successors in interest, predecessors, representatives, trustees, executors, administrators, heirs, assigns, or transferees, immediate or remote, and any person or entity acting on behalf of, or claiming under, any of them and each of them, but excluding (i) Defendants and their affiliates (including, but not limited to, Andrey Zarur, Matthew Walker, Ganesh Kishore, Eric O’Brien, Clay Mitchell, Fall Line Capital, Fall Line Endurance Fund, LP, Fall Line Endurance GP, LLC, S2G Ventures Fund I, L.P., S2G Ventures Fund II, L.P., S2G Builders Food & Agriculture Fund III, LP, Cormorant Global Healthcare Master Fund, LP, Cormorant Private Healthcare Fund II, LP, and Morningside Venture Investments Ltd., MVIL LLC); (ii) any entity in which Defendants have or had a controlling interest; (iii) the officers and directors of GreenLight and members of their Immediate Families; and (iv) the legal representatives, heirs, successors or assigns of each officer and director of GreenLight.

3. The Court preliminarily appoints Plaintiffs as class representatives for the Class and Monteverde & Associates PC, Kahn Swick & Foti, LLC, and Levi & Korsinsky, LLP as counsel for the Class.

4. For purposes of the Settlement only, the Court preliminarily finds that: (a) the Class Members are so numerous that their joinder in the Action would be impracticable; (b) there are questions of law and fact common to the Class; (c) the claims of Plaintiffs are typical of the claims of the Class; (d) in connection with the prosecution of the Action and the Settlement, Plaintiffs and Co-Lead Counsel have and will fairly and adequately represent and protect the interests of the Class; (e) the

prosecution of separate actions by individual Class Members would create a risk of inconsistent adjudications that would establish incompatible standards of conduct for Defendants, and, as a practical matter, the disposition of the Action as against Defendants would influence the disposition of any pending or future identical suits, actions, or proceedings brought by other Class Members; and (f) Defendants are alleged to have acted or refused to act on grounds generally applicable to the Class, thereby making appropriate final injunctive relief or corresponding declaratory relief with respect to the Class as a whole.

5. A hearing (the “Settlement Hearing”) will be held on _____, 2026, at __:__.m., either in person at the Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, Delaware 19801, or remotely by Zoom (in the discretion of the Court), to, among other things:

a. Determine whether the Action may be finally maintained as a non-opt out class action and whether the Class should be finally certified, for purposes of the Settlement, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2);

b. Determine whether Plaintiffs may be finally appointed as representatives for the Class and Plaintiffs’ Co-Lead Counsel finally

appointed as counsel for the Class, and whether Plaintiffs and Co-Lead Counsel have adequately represented the interests of the Class in the Action;

c. Determine whether the proposed Settlement on the terms and conditions provided for in the Stipulation is fair, reasonable, and adequate to the Class, and should be approved by the Court;

d. Determine whether a Judgment, substantially in the form attached as **Exhibit B** to the Stipulation, should be entered dismissing the Action with prejudice as against Defendants;

e. Determine whether the proposed Plan of Allocation of the Net Settlement Fund is fair and reasonable, and should therefore be approved;

f. Determine whether Co-Lead Counsel's requested Fee and Expense Award should be approved;

g. Hear and rule on any objections to the Settlement, the proposed Plan of Allocation, and/or to Co-Lead Counsel's requested Fee and Expense Award; and

h. Consider any other matters that may properly be brought before the Court in connection with the Settlement.

6. The Court may adjourn and reconvene the Settlement Hearing, or any adjournment thereof, including the consideration of the application for attorneys' fees and expenses, without further notice to Class Members other than oral

announcement at the Settlement Hearing or any adjournment thereof, or a notation on the docket in the Action, and retains jurisdiction over the Settling Parties and the Class Members to consider all further applications arising out of or connected with the proposed Settlement.

7. The Court may decide to hold the Settlement Hearing remotely by Zoom without further notice to the Class. Any Class Member (or the Class Member's counsel) who wishes to appear at the Settlement Hearing should consult the Court's docket and/or the Settlement website for any change in the date, time, or format of the hearing.

8. The Court may approve the Settlement at or after the Settlement Hearing, according to the terms and conditions of the Stipulation, as it may be modified by the Settling Parties, without further notice to Class Members. The Court may approve the Plan of Allocation or a modified plan of allocation at or after the Settlement Hearing, without further notice to Class Members. Further, the Court may render its judgment and order the payment of attorneys' fees and expenses at or after the Settlement Hearing, with such modifications as may be consented to by the Settling Parties and without further notice of any kind.

9. The Court approves RG/2 Claims Administration LLC as the Claims Administrator to provide notice to the Class and administer the Settlement, including the allocation and distribution of the Settlement Fund.

10. The Court approves, in form and substance, the Notice of Pendency of Stockholder Class Action and Proposed Settlement, Settlement Hearing, and Right to Appear attached as **Exhibit A-1** to the Stipulation (the “Notice”).

11. The Court approves, in form and substance, the Proof of Claim and Release Form attached as **Exhibit A-2** to the Stipulation (the “Proof of Claim”).

12. The Court approves, in form and substance, the Summary Notice of Pendency of Stockholder Class Action and Proposed Settlement, Settlement Hearing, and Right to Appear attached as **Exhibit A-3** to the Stipulation (the “Summary Notice”).

13. The Court finds that the mailing of the Notice and publication of the Summary Notice in substantially the manner set forth in this Order constitutes the best notice practicable under the circumstances to all persons entitled to such notice of the Settlement Hearing and the proposed Settlement, and meets the requirements of Delaware Court of Chancery Rule 23, the requirements of due process, and all other applicable law and rules.

14. Beginning not later than fifteen (15) business days from the date of entry of this Order (such date that is fifteen (15) business days after the date of entry of this Order, the “Notice Date”), the Claims Administrator shall cause the Notice, substantially in the form attached as **Exhibit A-1** to the Stipulation, to be mailed by U.S. first-class mail, or other mail service if mailed outside the U.S., postage prepaid,

to each potential Class Member who may be identified through reasonable effort at their last known address appearing in the stock transfer records maintained by or on behalf of GreenLight. All stockholders of record who held GreenLight common stock on behalf of beneficial owners and who receive the Notice shall be requested to either: (i) within seven (7) calendar days of receipt of the Notice, request from the Claims Administrator sufficient copies of the Notice to forward to all such beneficial owners and within seven (7) calendar days of receipt of those Notices forward them to all such beneficial owners; or (ii) within seven (7) calendar days of receipt of the Notice, provide a list of the names, addresses, and, if available, email addresses of all such beneficial owners to the Claims Administrator, in which event the Claims Administrator shall promptly mail the Notice to such beneficial owners. Upon full compliance with this Order, such nominees may seek reimbursement of their reasonable expenses actually incurred in complying with this Order by providing the Claims Administrator with proper documentation supporting the expenses for which reimbursement is sought.

15. Not later than the Notice Date, the Claims Administrator shall cause the Stipulation and the Notice to be posted on the Settlement website, www.rg2claims.com, from which copies of the Notice and Stipulation may be downloaded.

16. Not later than ten (10) business days after the Notice Date, the Claims Administrator shall cause the Summary Notice to be published in *PR Newswire*.

17. All Notice and Administration Costs shall be paid in accordance with the Stipulation without further order of the Court.

18. Co-Lead Counsel is authorized and directed to prepare any tax returns and any other tax reporting form for or in respect to the Settlement Fund, to pay from the Settlement Fund any Taxes owed with respect to the Settlement Fund, and to otherwise perform all obligations with respect to Taxes and any reporting or filings in respect thereof without further order of the Court in a manner consistent with the provisions of the Stipulation.

19. At least ten (10) calendar days prior to the date of the Settlement Hearing, Plaintiffs shall file with the Court proof of mailing of the Notice and publication of the Summary Notice.

20. The contents of the Settlement Fund that will be held in the Escrow Account shall be deemed and considered to be *in custodia legis* of the Court, and shall remain subject to the exclusive jurisdiction of the Court, until such time as they shall be distributed pursuant to the Stipulation and/or further order(s) of the Court.

21. Unless the Court orders otherwise, any Class Member may enter an appearance in the Action, at the Class Member's own expense, individually or through counsel of the Class Member's own choice, by filing with the Register in

Chancery and delivering a notice of appearance to Co-Lead Counsel and Defendants' Counsel, at the addresses set forth in paragraph 22 below, such that it is received no later than fourteen (14) calendar days prior to the Settlement Hearing, or as the Court may otherwise direct. Any Class Member who does not enter an appearance will be represented by Co-Lead Counsel, and shall be deemed to have waived and forfeited any and all rights the Class Member may otherwise have to appear separately at the Settlement Hearing.

22. Any Class Member may file a written objection to the proposed Settlement, Plan of Allocation, and/or Co-Lead Counsel's requested Fee and Expense Award ("Objector"), if the Class Member has any cause why the proposed Settlement, Plan of Allocation, and/or Fee and Expense Award should not be approved; provided, however, that, unless otherwise directed by the Court for good cause shown, no Objector shall be heard or entitled to contest the approval of the terms and conditions of the proposed Settlement, Plan of Allocation, and/or the Fee and Expense Award unless that Objector has filed a written objection with the Register in Chancery, Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, Delaware 19801, and served (electronically by File & Serve*Xpress*, by hand, by first-class U.S. Mail, or by express service) copies of the objection upon each of the following counsel at the following addresses such that they are received no later than

fourteen (14) calendar days prior to the Settlement Hearing, with copies also emailed to each counsel as set forth below:

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Co-Lead Counsel for Plaintiffs and the putative Class

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*Counsel for Defendants Matthew Walker,
Ganesh Kishore, S2G, Cormorant, and
Morningside*

23. Counsel for the Settling Parties are directed to promptly furnish each other with copies of any and all objections that might come into their possession.

24. Any objections must: (i) identify the case name and civil action number, “*In re GreenLight Bio Merger Stockholder Litigation*, Lead C.A. No. 2024-1020-KSJM”; (ii) state the name, address, and telephone number of the Objector and, if represented by counsel, the name, address, and telephone number of the Objector’s counsel; (iii) be signed by the Objector; (iv) contain a specific, written statement of the objection(s) and the specific reason(s) for the objection(s), including any legal and evidentiary support the Objector wishes to bring to the Court’s attention, and, if the Objector has indicated that he, she, or it intends to appear at the Settlement Hearing, the identity of any witnesses the Objector may call to testify and any exhibits the Objector intends to introduce into evidence at the hearing; and (v) include documentation sufficient to prove that the Objector is a member of the Class (*i.e.*, held shares of GreenLight common stock during the Class Period and had their shares exchanged for \$0.30 per share in connection with the closing of the Merger). Documentation establishing that an Objector is a member of the Class must consist of copies of monthly brokerage account statements or an authorized statement from

the Objector's broker containing the transactional and holding information found in an account statement.

25. Any person who fails to object in the manner described above shall be deemed to have waived the right to object (including any right of appeal) and shall be forever barred from raising such objection in this Action or any other action or proceeding or otherwise contesting the Settlement, the Plan of Allocation, the Fee and Expense Award in the Action or any other proceeding and will otherwise be bound by the Judgment to be entered and the releases to be given. Class Members who do not object need not appear at the Settlement Hearing or take any other action to indicate their approval.

26. At least twenty-one (21) calendar days prior to the Settlement Hearing, Plaintiffs shall file any opening briefs in support of the proposed Settlement and Plan of Allocation, and Co-Lead Counsel shall file their application for a Fee and Expense Award, including any supporting affidavit(s). At least seven (7) calendar days prior to the date of the Settlement Hearing, the Settling Parties shall file any reply in response to any objections to the Settlement or the Plan of Allocation, and Co-Lead Counsel shall file any reply in response to any objections to their application for a Fee and Expense Award.

27. Pending final determination of whether the Settlement should be approved, the Court bars and enjoins Plaintiffs and all other Class Members from

commencing, instituting, or prosecuting any proceedings asserting any of the Released Plaintiffs' Claims against any of the Defendants or the Released Defendants' Persons.

28. The Court may, for good cause, extend any of the deadlines set forth in this Order without further notice to the Class.

29. The Court retains exclusive jurisdiction to consider all further applications arising out of or connected with the proposed Settlement.

Dated: _____

Chancellor Kathaleen St. J. McCormick

This document constitutes a ruling of the court and should be treated as such.

Court Authorizer
Comments:

The settlement hearing will be held on June 29, 2026, at 1:30 p.m.